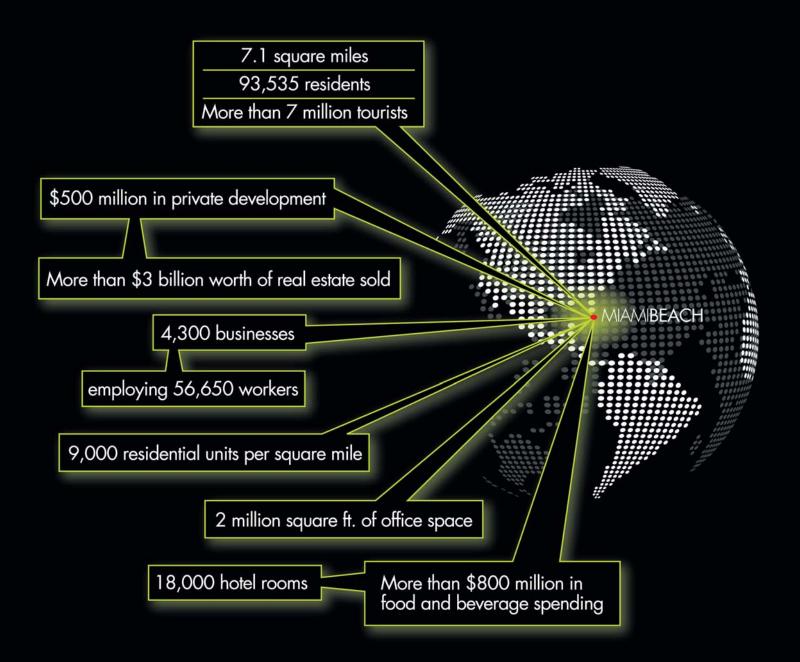
### MIAMI BEACH STATISTICAL ABSTRACT 2000-2006



MIAMI BEACH FLORIDA'S 24-HOUR MARKETPLACE ECONOMIC DEVELOPMENT DEPARTMENT

# Your business needs us. And our consumers need you.



## MIAMIBEACH FLORIDA'S 24-HOURMARKETPLACE

HOSPITALITY | HEALTH CARE | RETAIL | TV/MUSIC FINANCIAL SERVICES | INFO TECH | REAL ESTATE

Economic Development Department | Redevelopment Agency kevincrowder@miamibeachfl.gov, 305.673.7193 miamibeachfl.gov



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

### ECONOMIC DEVELOPMENT

Tel: 305.673.7193 , Fax: 305.673.7033

CONTENTS

### Miami Beach Economic Indicators

This report provides an annual snapshot of key economic statistics in Miami Beach, focusing on Population, Labor, Tourism and Real Estate.

### Miami Beach Gross City Product 2002-2005

This report is an annual summary of the various industries in Miami Beach, and shows how they relate to one another, as well as the estimate of the City's overall economy.

### Miami Beach Labor Force and Resident Labor Supply

This report summarizes the annual employment situation in Miami Beach from two perspectives: First, is presents the changes to the Resident Labor Force, which is defined as Miami Beach residents that are actively employed or seeking employment. Second, the report summarizes the total number of jobs in the City of Miami Beach. This data is combined to identify the City's net labor supply – are there enough workers living in Miami Beach to fill the total number of jobs in Miami Beach.

### Miami Beach Hotels - RevPAR by Area

This report presents the Revenue Per Available Room (RevPAR) for hotels in various areas of Miami Beach, as well as the citywide data. It is important to note that these RevPAR figures are based ONLY on hotel room revenue, not total hotel revenues that include items such as food and beverage, gift shop, etc.

### Miami Beach Resort Revenue – Comparison by Area (rooms, food, alcohol)

These reports present the annual spending on hotel rooms, food, and alcohol for various geographic areas. The "Total" column represents the Citywide total. North, Middle and South Beach amounts are within the Citywide total, and the Ocean Drive, Lincoln Road, Collins Avenue and Washington figures are part of the South Beach total. The type of product (alcohol, food, rooms) is indicated in the upper right hand corner of the report.

### Quarterly and Annual Residential Real Estate Sales

These are reports that provide monthly, quarterly, and annual residential real estate sales information for Condominiums and Single-Family Homes, including the average (mean) sale price, the number of sales, the median sale price, and the total sales volume.

### Miami Beach Annual Distribution of Residential Real Estate Sales

This Annual report provides the number of sales, average sale price, median sale price, and total sales volume for South, Middle and North Beach, as well as the percentage change from 2000-2006.

Miami Beach Economic Indicators

Publication Date: 6/28/2006 4:05:20 PM

2006 Residents		Gross City Product	<u>Tourism</u>	Median Condo Price
Population:	94,820		Overnight Visitors	Citywide: \$338,000
Pop Density:	13,546	Business	South Beach Visitors:	South Beach: \$340,000
Seasonal:	15,805	Businesses:	Beachgoers:	Middle Beach: \$395,000
Households:	49,905	Total Jobs:	Bederigoers.	North Beach: \$280,000
HH Density:	7,129	Avg Wage:	Hotels	Median Single Family Price
		Productivity:	Hotel Rooms: 14,653	Citywide: \$1,150,000
Housing Unit	<u>s</u>	,	Condo/Hotel Units: 1,273	
Single Family Homes:	5,603	Labor cost:		South Beach: \$3,282,000
Condominiums:	39,609	Office Market	Hotel Occupancy: 81.70%	Middle Beach: \$1,275,000
Rental Apartments:	21,597	Office Sq Ft: 1,951,629	Average Room Rate: \$215.62	North Beach: \$863,500
		Office Vacancy: 9.5%	Room Sales: \$64.476.039	Apartment Rental Rates
<u>Labor Force</u>			Annual RevPAR: \$4,048	Asking Rent:
Labor Force:	47,830	<u>Retail Trade</u>	γ πποαι ποντγ πι φ τ/ο το	Effective Rent:
Employed:	46,345		Restaurant/Bar Sales	Elicelive Kelli.
Unemployed:	1,486	Health Care and Social Assistance	Alcohol: \$26,036,350	<u>Citywide Property Value</u>
UE Rate:	3.11%		Food: \$51,071,300	\$22,730,000,000
2005 Residents		Gross City Product	Tourism	Median Condo Price
Population:	93,535	\$6,333,536,245	Overnight Visitors 4,897,700	Citywide: \$310,000
Pop Density:	13,362	<u>Business</u>	South Beach Visitors: 8,064,120	South Beach: \$320,000
Seasonal:	14,917	Businesses: 3,597	Beachgoers: 14,042,753	Middle Beach: \$350,000
Households:	49,229	Total Jobs: 47,678		North Beach: \$255,000
HH Density:	7,033	Avg Wage: \$30,850	<u>Hotels</u>	Median Single Family Price
11	_	Productivity: \$132,840	Hotel Rooms: 15,905	Citywide: \$950,000
Housing Unit		Labor cost: 23.2%	Condo/Hotel Units: 1,123	South Beach: \$1,285,000
Single Family Homes:	5,603		Hotel Occupancy: 73.90%	Middle Beach: \$1,033,000
Condominiums:	37,119	Office Market	Average Room Rate: \$186.67	North Beach: \$19,050
Rental Apartments:	22,461	Office Sq Ft: 1,951,629		, , , , , , , , , , , , , , , , , , , ,
Labar Farra		Office Vacancy: 12.6%	Room Sales: \$692,853,803	Apartment Rental Rates
<u>Labor Force</u>		Retail Trade	Annual RevPAR: \$40,689	Asking Rent: \$1,454
Labor Force:	48,804	\$877,059,599	2 (2 0 1	Effective Rent: \$1,371
Employed:	46,950	' ' '	Restaurant/Bar Sales	
Unemployed:	1,854	Health Care and Social Assistance	Alcohol: \$276,594,691	<u>Citywide Property Value</u>
UE Rate:	3.80%	\$1,051,219,739	Food: \$515,541,028	\$17,445,766,000
2004 Residents		Gross City Product	Tourism	Median Condo Price
	91.540			
Population:	91,540 13.077	\$6,216,372,285	Overnight Visitors 4,458,100	Citywide: \$242,000
Population: Pop Density:	13,077	\$6,216,372,285 Business	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200	Citywide: \$242,000 South Beach: \$245,000
Population: Pop Density: Seasonal:	13,0 <i>77</i> 14,91 <i>7</i>	\$6,216,372,285  Business  Businesses: 3,522	Overnight Visitors 4,458,100	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000
Population: Pop Density: Seasonal: Households:	13,077 14,917 48,179	\$6,216,372,285  Businesss  Businesses: 3,522 Total Jobs: 47,294	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000
Population: Pop Density: Seasonal:	13,0 <i>77</i> 14,91 <i>7</i>	\$6,216,372,285  Businesses: 3,522 Total Jobs: 47,294 Avg Wage: \$28,602	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price
Population: Pop Density: Seasonal: Households: HH Density:	13,077 14,917 48,179 6,883	\$6,216,372,285  Businesses: 3,522 Total Jobs: 47,294 Avg Wage: \$28,602 Productivity: \$131,441	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit	13,077 14,917 48,179 6,883	\$6,216,372,285  Businesses: 3,522 Total Jobs: 47,294 Avg Wage: \$28,602	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes:	13,077 14,917 48,179 6,883	## Specific Structure	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums:	13,077 14,917 48,179 6,883	\$6,216,372,285  Businesss  Businesses: 3,522 Total Jobs: 47,294 Avg Wage: \$28,602 Productivity: \$131,441 Labor cost: 21.8%  Office Market	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60%	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes:	13,077 14,917 48,179 6,883	## Specifical Process of Productivity:    Specifical Process	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:	13,077 14,917 48,179 6,883	## Specifical Process of Section 19	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:	13,077 14,917 48,179 6,883	## Special Section 1	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force:	13,077 14,917 48,179 6,883	## Specifical Process of Section 19	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed:	13,077 14,917 48,179 6,883 \$ 47,549 44,074	## Spanner	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force:	13,077 14,917 48,179 6,883	## Special Section 1	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475	## Spanners   Business	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257  Restaurant/Bar Sales Alcohol: \$248,169,350 Food: \$471,977,643	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force: Employed: Unemployed: UE Rate:  2003  Residents	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7,31%	## Spanners   ##	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257  Restaurant/Bar Sales Alcohol: \$248,169,350 Food: \$471,977,643	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force: Employed: Unemployed: UE Rate:  2003  Residents Population:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7,31%	## Spanners   Business	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7.31%	## Spanners   ##	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257  Restaurant/Bar Sales Alcohol: \$248,169,350 Food: \$471,977,643	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7,31% 90,486 12,927 14,616	\$6,216,372,285  Businesss  Businesses: 3,522 Total Jobs: 47,294 Avg Wage: \$28,602 Productivity: \$131,441 Labor cost: 21.8%  Office Market  Office Sq Ft: 2,132,429 Office Vacancy: 21.2%  Retail Trade \$802,599,012 Health Care and Social Assistance \$995,299,718  Gross City Product \$5,635,181,007  Business	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257  Restaurant/Bar Sales Alcohol: \$248,169,350 Food: \$471,977,643  Tourism Overnight Visitors: 4,551,840 South Beach Visitors: 7,193,160	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$220,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003  Population: Pop Density: Seasonal: Households:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7,31% 90,486 12,927 14,616 46,194	## Spanners     Business	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257  Restaurant/Bar Sales Alcohol: \$248,169,350 Food: \$471,977,643  Tourism Overnight Visitors: 4,551,840 South Beach Visitors: 7,193,160	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7,31% 90,486 12,927 14,616	## Spanness    Business	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257  Restaurant/Bar Sales Alcohol: \$248,169,350 Food: \$471,977,643  Tourism Overnight Visitors 4,551,840 South Beach Visitors: 7,193,160 Beachgoers: 11,142,000 Hotels	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$220,000 North Beach: \$140,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments: Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:	13,077 14,917 48,179 6,883 47,549 44,074 3,475 7.31% 90,486 12,927 14,616 46,194 6,599	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003  Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit	13,077 14,917 48,179 6,883 47,549 44,074 3,475 7.31% 90,486 12,927 14,616 46,194 6,599	## Spanners   ## Business   ##	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257  Restaurant/Bar Sales Alcohol: \$248,169,350 Food: \$471,977,643  Tourism Overnight Visitors 4,551,840 South Beach Visitors: 7,193,160 Beachgoers: 11,142,000 Hotels	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price Citywide: \$600,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes:	13,077 14,917 48,179 6,883 47,549 44,074 3,475 7.31% 90,486 12,927 14,616 46,194 6,599	## Spanners   ## Business   ## Coffice Market   ## Office Market   ## Office Market   ## Office Sq Ft:	Overnight Visitors 4,458,100 South Beach Visitors: 7,281,200 Beachgoers: 11,300,000  Hotels Hotel Rooms: 16,197 Condo/Hotel Units: 1,012 Hotel Occupancy: 66.60% Average Room Rate: \$141.00 Room Sales: \$572,317,991 Annual RevPAR: \$33,257  Restaurant/Bar Sales Alcohol: \$248,169,350 Food: \$471,977,643  Tourism Overnight Visitors 4,551,840 South Beach Visitors: 7,193,160 Beachgoers: 11,142,000  Hotels Hotel Rooms: 16,160 Condo/Hotel Units: 1,032	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price Citywide: \$600,000 South Beach: \$845,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums:	13,077 14,917 48,179 6,883 47,549 44,074 3,475 7.31% 90,486 12,927 14,616 46,194 6,599	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price Citywide: \$600,000 South Beach: \$45,000 Middle Beach: \$845,000 Middle Beach: \$845,000 Middle Beach: \$587,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes:	13,077 14,917 48,179 6,883 47,549 44,074 3,475 7.31% 90,486 12,927 14,616 46,194 6,599	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$1,415 Effective Rent: \$1,415 Effective Rent: \$1,320  Citywide: \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$140,000 Median Single Family Price Citywide: \$600,000 South Beach: \$845,000 Middle Beach: \$845,000 Middle Beach: \$587,000 North Beach: \$475,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments: Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density: Housing Unit Single Family Homes: Condominiums: Rental Apartments:	13,077 14,917 48,179 6,883 47,549 44,074 3,475 7.31% 90,486 12,927 14,616 46,194 6,599	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$190,000 North Beach: \$140,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price Citywide: \$600,000 South Beach: \$845,000 Middle Beach: \$587,000 North Beach: \$475,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7.31% 90,486 12,927 14,616 46,194 6,599	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$1,415 Effective Rent: \$1,415 Effective Rent: \$1,320  Citywide: \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$140,000 Median Single Family Price Citywide: \$600,000 South Beach: \$845,000 Middle Beach: \$845,000 Middle Beach: \$587,000 North Beach: \$475,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7.31% 90,486 12,927 14,616 46,194 6,599	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$190,000 North Beach: \$140,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price Citywide: \$600,000 South Beach: \$845,000 Middle Beach: \$587,000 North Beach: \$475,000
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force Labor Force: Employed:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7,31% 90,486 12,927 14,616 46,194 6,599 \$ 47,100 43,163	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price Citywide: \$600,000 South Beach: \$845,000 Middle Beach: \$587,000 North Beach: \$475,000  Apartment Rental Rates Asking Rent: \$1,352 Effective Rent: \$1,244
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force Employed: Unemployed:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7,31% 90,486 12,927 14,616 46,194 6,599 \$ 47,100 43,163 3,937	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$998,700 Middle Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000   Median Condo Price Citywide: \$190,000 South Beach: \$190,000 Middle Beach: \$193,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price Citywide: \$600,000 South Beach: \$475,000 Middle Beach: \$587,000 North Beach: \$475,000  Apartment Rental Rates Asking Rent: \$1,352 Effective Rent: \$1,244  Citywide Property Value
Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: Employed: Unemployed: UE Rate:  2003 Residents Population: Pop Density: Seasonal: Households: HH Density:  Housing Unit Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force Labor Force: Employed:	13,077 14,917 48,179 6,883 \$ 47,549 44,074 3,475 7,31% 90,486 12,927 14,616 46,194 6,599 \$ 47,100 43,163	## Spanners   ## Business   ##	Overnight Visitors	Citywide: \$242,000 South Beach: \$245,000 Middle Beach: \$266,000 North Beach: \$170,000  Median Single Family Price Citywide: \$769,500 South Beach: \$800,000 North Beach: \$800,000 North Beach: \$515,000  Apartment Rental Rates Asking Rent: \$1,415 Effective Rent: \$1,320  Citywide Property Value \$14,040,817,000  Median Condo Price Citywide: \$190,000 South Beach: \$193,000 Middle Beach: \$220,000 North Beach: \$140,000  Median Single Family Price Citywide: \$600,000 South Beach: \$475,000 Middle Beach: \$587,000 North Beach: \$475,000 Apartment Rental Rates Asking Rent: \$1,352 Effective Rent: \$1,244

Miami Beach Economic Indicators Publication Date: 6/28/2006 4:05:20 PM

Residents           Population:         87,933           Pop Density:         12,562           Seasonal:         14,616           Households:         46,194           HH Density:         6,599           Housing Units           Single Family Homes:         Condominiums:           Rental Apartments:         Rental Apartments:           Labor Force         46,889           Employed:         42,844           Unemployed:         4,045           UE Rate:         8.63%	Gross City Product	Tourism	Median Condo Price           Citywide:         \$170,000           South Beach:         \$167,500           Middle Beach:         \$210,000           North Beach:         \$125,000           Median Single Family Price         Citywide:           Citywide:         \$500,000           South Beach:         \$850,000           Middle Beach:         \$531,000           North Beach:         \$360,000           Apartment Rental Rates           Asking Rent:         \$1,303           Effective Rent:         \$1,212           Citywide Property Value         \$10,200,000,000
Population: 87,933 Pop Density: 12,562 Seasonal: 14,616 Households: 46,194 HH Density: 6,599  Housing Units Single Family Homes: Condominiums: Rental Apartments:  Labor Force Labor Force: 46,277 Employed: 42,857 Unemployed: 3,421 UE Rate: 7.39%	Gross City Product \$4,648,696,320  Businesses: 3,234 Total Jobs: 38,684 Avg Wage: \$26,788 Productivity: \$120,171 Labor cost: 22.3%  Office Market Office Sq Ft: 1,612,035 Office Vacancy: 8.4%  Retail Trade \$591,265,894 Health Care and Social Assistance	Tourism	Median Condo Price Citywide: \$145,000 South Beach: \$136,800 Middle Beach: \$170,000 North Beach: \$103,000  Median Single Family Price Citywide: \$435,000 South Beach: \$804,400 Middle Beach: \$465,500 North Beach: \$309,000  Apartment Rental Rates Asking Rent: \$1,270 Effective Rent: \$1,213
2000         Residents           Population:         87,933           Pop Density:         12,562           Seasonal:         14,616           Households:         46,194           HH Density:         6,599           Housing Units           Single Family Homes:         5,580           Condominiums:         30,117           Rental Apartments:         24,105           Labor Force         45,033           Employed:         42,126           Unemployed:         2,906           UE Rate:         6.45%	Gross City Product \$4,622,391,909  Business  Businesses: 3,275 Total Jobs: 37,675 Avg Wage: \$27,350 Productivity: \$122,691 Labor cost: 22.3%  Office Market Office Sq Ft: 1,574,035 Office Vacancy: 6.2%  Retail Trade \$642,162,224 Health Care and Social Assistance	Tourism Overnight Visitors 4,642,617 South Beach Visitors: 7,466,792 Beachgoers: 8,995,000  Hotels Hotel Rooms: 15,375 Condo/Hotel Units: 925 Hotel Occupancy: 66.70% Average Room Rate: \$104.40 Room Sales: \$428,817,788 Annual RevPAR: \$26,308  Restaurant/Bar Sales Alcohol: \$174,723,236 Food: \$353,913,083	Median Condo Price Citywide: \$130,000 South Beach: \$132,250 Middle Beach: \$141,650 North Beach: \$90,500  Median Single Family Price Citywide: \$403,750 South Beach: \$669,000 Middle Beach: \$440,000 North Beach: \$255,000  Apartment Rental Rates Asking Rent: \$1,167 Effective Rent: \$1,135

**DEFINITIONS** 

Pop Density: Number of Full Time Residents per Square Mile
Businesses: Annual Average Number of Businesses in Miami Beach
Total Jobs: Total Number of Workers Employed by Miami Beach Businesses

Beachgoers: Annual Total of people visiting the beach

HH Density: Number of Permanent Resident Households per Square Mile

GCP: Gross City Product - Total Revenue/Economic Activity of All Industry Sectors

Overnight Visitors: Total Number of Tourists that stayed overnight in Miami Beach

Citywide Value: Total Assessed Value of all Property in Miami Beach

Labor Force: Number of Permanent Resident that are Employed or actively seeking employment

South Beach Visitors: Total Number of Tourists to Greater Miami that visited South Beach at least once during their trip

Annual RevPAR: Room Revenue Per Available Room (Room Revenue Only, not all hotel revenue)

Apartment Rents: Rent estimates are for the coastal communities, not only the City of Miami Beach.

2006 Figures are Year-To-Date, and are generally through the time period 4-6 weeks prior to this report's publication date.

	Establishments	Total Sales	Total Payroll	Labor Cost	Employees	Wage	Output
2005				'			
Accommodation & food services	478	\$1,483,739,668	\$392,419,872	26.5%	1 <i>7,7</i> 03	\$22,167	\$83,836
Administrative & support & waste managem	134	\$78,029,342	\$33,128,207	42.5%	1,912	\$17,326	\$40,810
Arts, entertainment, & recreation	82	\$151,449,796	\$46,561,454	27.3%	1,584	\$29,395	\$83,671
Construction	85	\$454,884,107	\$15,892,619	3.5%	487	\$32,634	\$934,054
Educational services	29	\$18,332,137	\$7,072,215	38.3%	206	\$34,331	\$88,341
Finance & Insurance	164	\$321,365,340	\$52,901,262	16.5%	1,130	\$46,815	\$284,394
Forestry, fishing, hunting, and agriculture	0				0		
Health care & social assistance	346	\$1,051,219,739	\$411,439,191	40.3%	9,966	\$41,284	\$108,564
Information	105	\$285,328,861	\$62,406,931	25.3%	1,278	\$48,832	\$253,329
Manufacturing	28	\$19,898,065	\$4,429,731	25.3%	130	\$34,075	\$171,442
Other services (except public administration)		\$132,371,163	\$35,767,368	26.8%	1,764	\$20,276	<i>\$74,</i> 510
Professional, scientific, & technical services	619	\$377,010,896	\$121,005,278	32.4%	2,648	\$45,697	\$143,654
Public Administration	1	\$339,616,965	\$108,525,856	32.0%	1,945	\$55,797	\$1 <i>7</i> 4,610
Real estate & rental & leasing	333	\$306,367,061	\$45,841,332	14.7%	1,373	\$33,388	\$219, <i>7</i> 62
Retail trade	547	\$877,059,599	\$99,184,169	11.2%	4,777	\$20, <i>7</i> 63	\$181, <i>7</i> 06
Transportation, Warehousing and Utilities	36		\$9,512,397		235	\$40,478	
Wholesale trade	198	\$436,863,506	\$24,776,589	7.5%	540	\$45,883	\$1,004,158
2005 Annual Total	3,59 <i>7</i>	\$6,333,536,245	\$1,470,864,470	23.2%	47,678	\$30,850	\$132,840
2004							
Accommodation & food services	486	\$1,292,012,111	\$372,299,081	28.8%	17,848	\$20,859	\$72,397
Administrative & support & waste managem	134	\$78,029,342	\$33,128,207	42.5%	1,912	\$17,326	\$40,810
	83			26.6%	1,574	\$26,906	
Arts, entertainment, & recreation  Construction		\$143,688,401	\$42,350,494	20.0%	,		\$81,472
	89	\$668,645,875	\$15,012,088		476	\$31,538 \$30.903	\$1,404,718
Educational services	29	\$22,124,140	\$8,096,549	37.3%	262	, ,	\$86,019
Finance & Insurance	164	\$321,365,340	\$52,901,262	16.5%	1,130	\$46,815	\$284,394
Forestry, fishing, hunting, and agriculture	0	¢005 000 710	¢044004717	20.29/	0	¢04.050	¢105 710
Health care & social assistance	338	\$995,299,718	\$364,936,717	39.3%	10,037	\$36,359	\$105,710
Information	105	\$249,330,282	\$53,701,485	24.6%	1,137	\$47,231	\$246,669
Manufacturing	30 415	\$23,827,833	\$5,224,243	24.8% 26.1%	163	\$32,051	\$163,278
Other services (except public administration)	601	\$125,243,671	\$32,422,602		1,742	\$18,612	\$72,551
Professional, scientific, & technical services Public Administration	1	\$327,042,239	\$97,578,624	31.5% 34.0%	2,464	\$39,602	\$139,877
	297	\$289,630,840	\$98,375,865		1,897	\$51,859	\$152,678
Real estate & rental & leasing		\$283,539,157	\$40,542,580	14.4%	1,330	\$30,483	\$213,984
Retail trade	532	\$802,599,012	\$89,138,586	10.9%	4,450	\$20,031	\$1 <i>7</i> 6,929
Transportation, Warehousing and Utilities	33	<b>*</b> 500 00 4 000	\$7,999,569	7.00/	205	\$39,022	4077 750
Wholesale trade 2004 Annual Total	185 <b>3,522</b>	\$593,994,323 <b>\$6,216,372,285</b>	\$38,997,203 <b>\$1,352,705,154</b>	7.3% <b>21.8%</b>	667 <b>47,294</b>	\$58,467 <b>\$28,602</b>	\$977,759 <b>\$131,441</b>
2004 Allilodi Toldi	5,522	40,210,37 2,203	Ψ1,002,700,104	21.0%	47,274	Ψ20,002	Ψ101,441
2003							
Accommodation & food services	464	\$1,066,748,833	\$314,028,227	29.4%	15,677	\$20,031	\$68,043
Administrative & support & waste managem	134	\$78,029,342	\$33,128,207	42.5%	1,912	\$1 <i>7</i> ,326	\$40,810
Arts, entertainment, & recreation	81	\$11 <i>7</i> ,556,651	\$34,751,318	26.3%	1,308	\$26,568	\$78,71 <i>7</i>
Construction	92	\$550,162,830	\$15,552,219	2.8%	564	\$27,575	\$975,466
Educational services	32	\$22,458,684	\$8,772,942	36.8%	254	\$34,539	\$83,110
Finance & insurance	164	\$321,365,340	\$52,901,262	16.5%	1,130	\$46,815	\$284,394
Health care & social assistance	358	\$984,463,230	\$372,222,017	38.8%	9,883	\$37,663	\$102,135
Information	113	\$274,498,799	\$59,846,306	24.3%	1,271	\$47,086	\$238,328
Management of companies & enterprises	11	• •				•	•
Manufacturing	34	\$25,038,195	\$6,168,864	25.6%	168	\$36,719	\$1 <i>54,7</i> 66
Other services (except public administration)		\$129,209,016	\$33,451,600	25.8%	1,838	\$18,200	\$70,098
Professional, scientific, & technical services	609	\$233,479,214	\$73,538,270	31.2%	1,709	\$43,030	\$135,147
Public Administration	1	\$273,045,932	\$92,915,904	34.0%	1,908	\$48,698	\$143,106
Real estate & rental & leasing	286	\$237,284,981	\$34,054,020	14.2%	1,134	\$30,030	\$206,748
Retail trade	569	\$767,943,459	\$87,737,854	11.3%	4,569	\$19,203	\$166,131
Transportation, Warehousing and Utilities	32		\$8,194,487		278	\$29,477	
Unclassified establishments	15		. , . ,				
Utilities	1						
Wholesale trade	183	\$553,896,502	\$41,231,606	7.5%	613	\$67,262	\$907,012
2003 Annual Total	3,580	\$5,635,181,007	\$1,268,495,103	22.5%	44,216	\$28,689	\$127,447
2000 Allinour IOIUI	0,500	45,005,101,007	ψ1,200,470,100	22.5%	→ → , ∠ 1 ∪	Ψ20,009	ψ121,441

### Miami Beach Gross City Product 1997-2005

	Establishments	Total Sales	Total Payroll	Labor Cost	Employees	Wage	Output
2002				I			
Accommodation & food services	454	\$860,192,000	\$253,719,000	29.5%	14,159	\$1 <i>7</i> ,919	\$60,752
Administrative & support & waste managem	125	\$73,764,000	\$31,318,000	42.5%	1,807	\$1 <i>7</i> ,331	\$40,821
Arts, entertainment, & recreation	<i>7</i> 8	\$79,019,000	\$20,800,000	26.3%	1,045	\$19,904	\$75,616
Auxiliaries (exc corporate, subsidiary & r	1						
Construction	89	\$491,849,816	\$14,035,602	2.9%	509	\$27,575	\$966,306
Educational services	18	\$7,824,000	\$2,886,000	36.9%	98	\$29,449	\$79,837
Finance & insurance	167	\$303,867,360	\$50,020,848	16.5%	1,068	\$46,836	\$284,520
Forestry, fishing, hunting, and agriculture	1				0		
Health care & social assistance	365	\$707,587,000	\$274,764,000	38.8%	7,212	\$38,098	\$98,112
Information	110	\$292,586,720	\$71,227,000	24.3%	1,278	\$55,733	\$228,941
Management of companies & enterprises	11						
Manufacturing	31	\$22,570,000	\$5,642,000	25.0%	154	\$36,636	\$146,558
Mining	1						
Other services (except public administration)	257	\$107,470,000	\$27,772,000	25.8%	1,596	\$17,401	\$67,337
Professional, scientific, & technical services	452	\$172,926,000	\$53,940,000	31.2%	1,332	\$40,495	\$129,824
Public Administration	1	\$277,479,333	\$92,066,672	33.2%	1,908	\$48,253	\$145,429
Real estate & rental & leasing	343	\$268,117,000	\$38,063,000	14.2%	1,350	\$28,195	\$198,605
Retail trade	483	\$644.810.000	\$74,541,000	11.6%	4,056	\$18,378	\$158,977
Transportation, Warehousing and Utilities	35	, , , , , , , , , , , , , , , , , , , ,	1. 7. 7. 7		,	, .,	, , , , , , , , , , , , , , , , , , , ,
Unclassified establishments	20			,			
Wholesale trade	154	\$336,687,000	\$25,033,000	7.4%	379	\$66,050	\$888,356
2002 Annual Total	3,196	\$4,646,749,229	\$1,035,828,122	22.3%	37,951	\$27,294	\$122,441

### Miami Beach Labor Force and Resident Labor Supply

	Labor Force:	Employed:	Un-employed:	Employed in Miami	Leave Miami Beach:	Local Jobs:	Non- Resident Workers:	Net Labor Supply:	Average Wage:	Output:	Labor Cost:
2002	46,889	42,844	4,045 8.6%	16,790	26,053	37,951	21,161	8,938	\$27,294	\$122,441	22.3%
2003	47,100	43,163	3,937 8.4%	16,915	26,247	44,216	27,301	2,884	\$28,689	\$127,447	22.5%
2004	47,549	44,074	3,475 7.3%	17,273	26,802	47,294	30,021	255	\$28,602	\$131,441	21.8%
2005	48,804	46,950	1,854 3.8%	18,400	28,551	47,678	29,278	1,126	\$30,850	\$132,840	23.2%

### **DEFINITIONS:**

Labor Force: Number of Miami Beach Residents that are employed or actively seeking work.

Employed in Miami Beach: Number of employed Miami Beach Residents that are employed at an establishment in Miami Beach.

Leave Miami Beach: Number of employed Miami Beach Residents that are employed at an establishment outside of Miami Beach.

Local Jobs: Total number of jobs in Miami Beach establishments.

Non-Resident Workers: Number of Miami Beach jobs that are held by workers that are not residents of Miami Beach.

Net Labor Supply: Overall surplus or deficit of total Miami Beach resident workers compared to the total number of jobs in Miami Beach.

	2000	2001	2002	2003	2004	2005
South Beach						
Sales Rooms RevPAR (Annual) RevPAR (Daily) Change	\$241,338,543 7,823 \$30,850 \$84.52 10.6%	\$250,950,335 8,960 \$28,008 \$76.73 -9.2%	\$249,364,427 8,812 \$28,298 \$77.53 1.0%	\$291,830,229 9,328 \$31,285 \$85.71 10.6%	\$388,849,563 9,594 \$40,530 \$111.04 29.6%	\$457,266,121 9,491 \$48,179 \$132.00 18.9%
North Beach						
Sales Rooms RevPAR (Annual) RevPAR (Daily) Change	\$28,382,897 2,345 \$12,104 \$33.16 7.4%	\$31,053,814 2,345 \$13,243 \$36.28 9.4%	\$27,416,908 2,237 \$12,256 \$33.58 -7.4%	\$23,845,322 2,237 \$10,660 \$29.20 -13.0%	\$29,211,776 2,237 \$13,058 \$35.78 22.5%	\$57,980,586 2,137 \$27,132 \$74.33 107.8%
Middle Beach						
Sales Rooms RevPAR (Annual) RevPAR (Daily) Change	\$159,096,348 6,132 \$25,945 \$71.08 4.9%	\$146,635,411 6,181 \$23,724 \$65.00 -8.6%	\$121,606,307 6,181 \$19,674 \$53.90 -17.1%	\$133,184,858 5,627 \$23,669 \$64.85 20.3%	\$154,256,652 5,378 \$28,683 \$78.58 21.2%	\$177,607,096 5,400 \$32,890 \$90.11 14.7%
Citywide						
Sales Rooms RevPAR (Annual) RevPAR (Daily) Change	\$428,817,788 16,300 \$26,308 \$72.08 8.3%	\$428,639,560 17,486 \$24,513 \$67.16 -6.8%	\$398,387,642 17,230 \$23,122 \$63.35 -5.7%	\$448,860,409 17,192 \$26,108 \$71.53 12.9%	\$572,317,991 17,209 \$33,257 \$91.11 27.4%	\$692,853,803 17,028 \$40,689 \$111.48 22.3%
Collins 16-23						
Sales Rooms RevPAR (Annual) RevPAR (Daily) Change	\$125,720,432 3,390 \$37,086 \$101.60 6.0%	\$121,899,063 4,215 \$28,920 \$79.23 -22.0%	\$119,299,511 4,215 \$28,304 \$77.54 -2.1%	\$144,229,922 4,343 \$33,210 \$90.99 17.3%	\$185,239,627 4,433 \$41,787 \$114.48 25.8%	\$224,109,826 4,223 \$53,069 \$145.39 27.0%
Collins 5-16						
Sales Rooms RevPAR (Annual) RevPAR (Daily) Change	\$25,800,015 1,136 \$22,711 \$62.22 -1.7%	\$28,461,432 1,185 \$24,018 \$65.80 5.8%	\$28,192,569 1,185 \$23,791 \$65.18 -0.9%	\$39,706,175 1,431 \$27,744 \$76.01 16.6%	\$46,301,473 1,607 \$28,812 \$78.94 3.9%	\$55,697,495 1,607 \$34,659 \$94.96 20.3%
Ocean Drive						
Sales Rooms RevPAR (Annual) RevPAR (Daily) Change	\$30,165,451 1,259 \$23,960 \$65.64 -0.5%	\$27,758,994 1,322 \$20,998 \$57.53 -12.4%	\$22,823,291 1,365 \$16,720 \$45.81 -20.4%	\$25,264,907 1,365 \$18,509 \$50.71 10.7%	\$29,474,128 1,365 \$21,593 \$59.16 16.7%	\$38,216,078 1,411 \$27,084 \$74.20 25.4%
Washington						
Sales Rooms RevPAR (Annual) RevPAR (Daily) Change	\$8,749,809 460 \$19,021 \$52.11 68.3%	\$7,647,463 422 \$18,122 \$49.65 -4.7%	\$7,642,683 422 \$18,111 \$49.62 -0.1%	\$10,906,188 564 \$19,337 \$52.98 6.8%	\$16,961,503 564 \$30,074 \$82.39 55.5%	\$17,677,510 564 \$31,343 \$85.87 4.2%

Rooms								
Total	North Beach:	Middle Beach:	South Beach:	Ocean Drive	Lincoln Road	Collins 16-23	Collins 5-16	Washington
2000 \$428,817,788	\$28,382,897	159,096,348	\$241,338,543	\$30,165,451		125,720,432	\$25,800,015	\$8,749,809
Percent of Citywide	7%	37%	56%	7%		29%	6%	2%
Percent of South Beach				12%		52%	11%	4%
2001 \$428,639,560	\$31,053,814	146,635,411	\$250,950,335	\$27,758,994		121,899,063	\$28,461,432	\$7,647,463
Percent of Citywide	7%	34%	59%	6%		28%	7%	2%
Percent of South Beach				11%		49%	11%	3%
2002 \$398,387,642	\$27,416,908	121,606,307	\$249,364,427	\$22,823,291		119,299,511	\$28,192,569	\$7,642,683
Percent of Citywide	7%	31%	63%	6%		30%	7%	2%
Percent of South Beach				9%		48%	11%	3%
2003 \$448,860,409	\$23,845,322	133,184,858	\$291,830,229	\$25,264,907		144,229,922	\$39,706,175	\$10,906,188
Percent of Citywide	5%	30%	65%	6%		32%	9%	2%
Percent of South Beach				9%		49%	14%	4%
2004 \$572,317,991	\$29,211, <i>77</i> 6	154,256,652	\$388,849,563	\$29,474,128		185,239,627	\$46,301,473	\$16,961,503
Percent of Citywide	5%	27%	68%	5%		32%	8%	3%
Percent of South Beach				8%		48%	12%	4%
2005 \$692,853,803	\$57,980,586	177,607,096	\$457,266,121	\$38,216,078		224,109,826	\$55,697,495	\$17,677,510
Percent of Citywide	8%	26%	66%	6%		32%	8%	3%
Percent of South Beach				8%		49%	12%	4%

Food								
Total	North Beach:	Middle Beach:	South Beach:	Ocean Drive	Lincoln Road	Collins 16-23	Collins 5-16	Washington
2000 \$353,913,083	\$19,018,346	\$67,036,529	\$267,858,208	\$60,754,621	\$38,123,182	\$35,406,315	\$13,030,480	\$21,740,920
Percent of Citywide	5%	19%	76%	17%	11%	10%	4%	6%
Percent of South Beach				23%	14%	13%	5%	8%
2001 \$359,680,913	\$20,039,043	\$61,165,300	\$278,476,570	\$55,830,628	\$43,235,989	\$35,815,241	\$12,989,704	\$21,711,392
Percent of Citywide	6%	17%	77%	16%	12%	10%	4%	6%
Percent of South Beach				20%	16%	13%	5%	8%
2002 \$358,237,510	\$19,652,246	\$55,154,586	\$283,430,678	\$54,558,222	\$48,473,337	\$37,503,669	\$15,726,736	\$24,126,325
Percent of Citywide	5%	15%	79%	15%	14%	10%	4%	7%
Percent of South Beach				19%	17%	13%	6%	9%
2003 \$404,795,744	\$21,844,916	\$62,039,727	\$320,911,101	\$57,582,733	\$50,505,253	\$46,142,522	\$21,103,267	\$25,324,707
Percent of Citywide	5%	15%	79%	14%	12%	11%	5%	6%
Percent of South Beach				18%	16%	14%	7%	8%
2004 \$471,977,643	\$37,856,352	\$64,199,660	\$369,921,631	\$58,535,225	\$69,833,980	\$54,404,306	\$45,190,045	\$25,302,833
Percent of Citywide	8%	14%	78%	12%	15%	12%	10%	5%
Percent of South Beach				16%	19%	15%	12%	7%
2005 \$515,541,028	\$28,758,703	\$69,679,551	\$417,102,774	\$65,215,121	\$ <i>77</i> ,912,381	\$63,497,786	\$91,054,544	\$25,826,013
Percent of Citywide	6%	14%	81%	13%	15%	12%	18%	5%
Percent of South Beach				16%	19%	15%	22%	6%

Alcohol Total	North Beach:	Middle Beach:	South Beach:	Ocean Drive	Lincoln Road	Collins 16-23	Collins 5-16	Washington
Toldi	1 NOTHE DECICIT.	Middle Deach.	Jouin Deach.	Ocedii Diive	LITICOITI ROGG	COIIIIS 10-23	Collins 5-10	v v usriirigiori
2000 \$174,723,236	\$4,063,522	\$18,078,490	\$152,581,224	\$35,743,053	\$15,755,484	\$18,159,124	\$5,697,098	\$39,344,348
Percent of Citywide	2%	10%	87%	20%	9%	10%	3%	23%
Percent of South Beach				23%	10%	12%	4%	26%
2001 \$186,483,300	\$4,323,551	\$22,618,172	\$159,541,577	\$33,543,650	\$19,433,864	\$20,071,407	\$7,285,839	\$28,590,303
Percent of Citywide	2%	12%	86%	18%	10%	11%	4%	15%
Percent of South Beach				21%	12%	13%	5%	18%
2002 \$193,665,250	\$4,662,212	\$20,122,387	\$168,880,651	\$34,189,057	\$24,099,698	\$28,585,538	\$8,141,292	\$25,344,593
Percent of Citywide	2%	10%	87%	18%	12%	15%	4%	13%
Percent of South Beach				20%	14%	17%	5%	15%
2003 \$213,433,804	\$4,847,260	\$18,639,996	\$189,946,548	\$38,079,297	\$22,717,731	\$38,367,356	\$7,432,595	\$26,031,616
Percent of Citywide	2%	9%	89%	18%	11%	18%	3%	12%
Percent of South Beach				20%	12%	20%	4%	14%
2004 \$248,169,350	\$5,091,257	\$19,729,697	\$223,348,396	\$41,295,462	\$28,861,332	\$41,676,253	\$16,678,917	\$29,184,056
Percent of Citywide	2%	8%	90%	17%	12%	17%	7%	12%
Percent of South Beach				18%	13%	19%	7%	13%
2005 \$276,594,691	\$6,428,227	\$19, <i>77</i> 6,973	\$250,389,491	\$46,506,093	\$28,171,087	\$54,060,556	\$36,301,389	\$35,733,352
Percent of Citywide	2%	7%	91%	17%	10%	20%	13%	13%
Percent of South Beach				19%	11%	22%	14%	14%

	2000:	2001:	2002:	2003:	2004:	2005:	2006:	2000-2005 Change
			Co	ondominium				
Middle Beac	h							
Count	843	843	895	886	973	915	252	8.5%
Mean Price	161,328	201,991	244,818	246,357	304,425	403,855	496,567	150.3%
Median Price	141,650	170,000	210,000	220,000	266,000	350,000	395,000	147.1%
otal Volume	135,999,710	170,278,530	219,112,264	218,272,742	296,205,050	369,527,636	125,134,800	171.7%
North Beach								
Count	387	361	469	456	593	890	240	130.0%
Nean Price	126,787	132,340	1 <i>5</i> 4, <i>7</i> 89	1 <i>77</i> ,303	220,461	333,560	414,886	163.19
Median Price	90,500	103,000	125,000	140,000	170,000	255,000	280,000	181.8%
otal Volume	49,066,700	47,774,831	72,595,830	80,850,114	130,733,600	296,868,400	99,572,700	505.0%
South Beach								
Count	1,282	1,076	1,213	1,544	2,107	2,299	539	79.39
	214,992	193,768	236,197	302,971	368,581	479,248	535,324	122.99
∧ean Price	2, , , 2		167,500	193,000	245,000	320,000	340,000	142.0
Aedian Price	132,250 275,620,300	136,800 208,494,334	286,507,076	467,787,932	776,599,725	1,101,792,123	288,539,475	299.79
Median Price	132,250				776,599,725	1,101, <i>7</i> 92,123	288,539,475	299.7%
Mean Price  Median Price  Total Volume	132,250				776,599,725	1,101,792,123	288,539,475	299.7%
Median Price	132,250		286,507,076		776,599,725	1,101,792,123	288,539,475	299.7%
Vedian Price Total Volume	132,250 275,620,300		286,507,076	467,787,932	776,599,725	1,101,792,123	288,539,475	299.7%
Median Price Total Volume	132,250 275,620,300	208,494,334	286,507,076 <b>F</b>	467,787,932 Residential				
Median Price Total Volume  Middle Beacl Count	132,250 275,620,300 h	208,494,334	286,507,076 <b>F</b>	467,787,932 Residential	211	191	46	-22.49
Median Price  Total Volume  Middle Beacl  Count  Mean Price	132,250 275,620,300 <b>h</b> 246 672,892	208,494,334 201 677,303	286,507,076 <b>F</b> 186 821,634	467,787,932 Residential	211 1,418,907	191 1,971,597	46 1,929,657	-22.4 <sup>5</sup> 193.0 <sup>5</sup>
Median Price  Total Volume  Middle Beacl  Count  Mean Price  Median Price	132,250 275,620,300 h 246 672,892 440,000	208,494,334 201 677,303 465,500	286,507,076 <b>F</b>	467,787,932  Residential  157 959,017 587,000	211	191 1,971,597 1,033,000	46 1,929,657 1,275,000	-22.4% 193.0% 134.8%
Median Price  Total Volume  Middle Beach Count Wean Price  Median Price  Total Volume	132,250 275,620,300 <b>h</b> 246 672,892	208,494,334 201 677,303	286,507,076  R 186 821,634 531,000	467,787,932 Residential	211 1,418,907 800,000	191 1,971,597	46 1,929,657	-22.4% 193.0% 134.8% 127.5%
Median Price Total Volume  Middle Beacl Count Mean Price Median Price Total Volume  North Beach	132,250 275,620,300 h 246 672,892 440,000 165,531,375	201 677,303 465,500 136,137,981	286,507,076  186 821,634 531,000 152,823,899	467,787,932  Residential  157 959,017 587,000 150,565,600	211 1,418,907 800,000 299,389,400	191 1,971,597 1,033,000 376,575,000	46 1,929,657 1,275,000 88,764,200	-22.4% 193.0% 134.8% 127.5%
Median Price Total Volume  Middle Beacl Count Mean Price Median Price Total Volume  North Beach Count	132,250 275,620,300 h 246 672,892 440,000 165,531,375	201 677,303 465,500 136,137,981	286,507,076  186 821,634 531,000 152,823,899	467,787,932  Residential  157 959,017 587,000 150,565,600	211 1,418,907 800,000 299,389,400	191 1,971,597 1,033,000 376,575,000	46 1,929,657 1,275,000 88,764,200	-22.45 193.05 134.85 127.55
Median Price Total Volume  Middle Beacl Count Mean Price Total Volume  North Beach Count Mean Price	132,250 275,620,300 h 246 672,892 440,000 165,531,375 115 355,803	201 677,303 465,500 136,137,981	186 821,634 531,000 152,823,899	467,787,932  Residential  157 959,017 587,000 150,565,600  97 660,979	211 1,418,907 800,000 299,389,400 119 779,475	191 1,971,597 1,033,000 376,575,000 149 1,001,357	46 1,929,657 1,275,000 88,764,200 56 1,480,045	-22.45 193.05 134.85 127.55 29.65 181.45
Aedian Price total Volume  Aiddle Beacl Count Aean Price Aedian Price total Volume  North Beach Count Aean Price Aedian Price	132,250 275,620,300 h 246 672,892 440,000 165,531,375 115 355,803 255,000	201 677,303 465,500 136,137,981 120 484,696 309,000	186 821,634 531,000 152,823,899 110 528,516 360,000	467,787,932  Residential  157  959,017  587,000  150,565,600  97  660,979  475,000	211 1,418,907 800,000 299,389,400 119 779,475 515,000	191 1,971,597 1,033,000 376,575,000 149 1,001,357 619,050	46 1,929,657 1,275,000 88,764,200 56 1,480,045 863,500	-22.45 193.05 134.85 127.55 29.65 181.45
Median Price Total Volume  Middle Beacl Count Mean Price Total Volume  North Beach Count Mean Price Median Price Total Volume	132,250 275,620,300 h 246 672,892 440,000 165,531,375 115 355,803	201 677,303 465,500 136,137,981	186 821,634 531,000 152,823,899	467,787,932  Residential  157 959,017 587,000 150,565,600  97 660,979	211 1,418,907 800,000 299,389,400 119 779,475	191 1,971,597 1,033,000 376,575,000 149 1,001,357	46 1,929,657 1,275,000 88,764,200 56 1,480,045	-22.45 193.05 134.85 127.55 29.65 181.45
Median Price Total Volume  Middle Beacl Count Mean Price Total Volume  North Beach Count Mean Price Median Price Total Volume  Median Price Total Volume  Total Volume  Total Volume  Total Volume  Total Volume  Total Volume	132,250 275,620,300 h 246 672,892 440,000 165,531,375 115 355,803 255,000 40,917,300	201 677,303 465,500 136,137,981 120 484,696 309,000 58,163,466	186 821,634 531,000 152,823,899 110 528,516 360,000 58,136,800	467,787,932  Residential  157 959,017 587,000 150,565,600  97 660,979 475,000 64,114,966	211 1,418,907 800,000 299,389,400 119 779,475 515,000 92,757,466	191 1,971,597 1,033,000 376,575,000 149 1,001,357 619,050 149,202,233	46 1,929,657 1,275,000 88,764,200 56 1,480,045 863,500 82,882,500	-22.45 193.05 134.85 127.55 29.65 181.45 142.85 264.65
Middle Beach Count Mean Price Median Price Total Volume  North Beach Count Mean Price Median Price Total Volume  Modian Beach Count	132,250 275,620,300 h 246 672,892 440,000 165,531,375 115 355,803 255,000 40,917,300	201 677,303 465,500 136,137,981 120 484,696 309,000 58,163,466	186 821,634 531,000 152,823,899 110 528,516 360,000 58,136,800	467,787,932  Residential  157 959,017 587,000 150,565,600  97 660,979 475,000 64,114,966	211 1,418,907 800,000 299,389,400 119 779,475 515,000 92,757,466	191 1,971,597 1,033,000 376,575,000 149 1,001,357 619,050 149,202,233	46 1,929,657 1,275,000 88,764,200 56 1,480,045 863,500 82,882,500	-22.45 193.05 134.85 127.55 29.65 181.45 142.85 264.65
Median Price  Total Volume  Middle Beacl  Count  Wean Price  Median Price	132,250 275,620,300 h 246 672,892 440,000 165,531,375 115 355,803 255,000 40,917,300	201 677,303 465,500 136,137,981 120 484,696 309,000 58,163,466	186 821,634 531,000 152,823,899 110 528,516 360,000 58,136,800	467,787,932  Residential  157 959,017 587,000 150,565,600  97 660,979 475,000 64,114,966	211 1,418,907 800,000 299,389,400 119 779,475 515,000 92,757,466	191 1,971,597 1,033,000 376,575,000 149 1,001,357 619,050 149,202,233	46 1,929,657 1,275,000 88,764,200 56 1,480,045 863,500 82,882,500	-22.49 193.09 134.89

Note: Figures for the most recent period(s) with reported sales are incomplete. Data is updated weekly, and there is a time lag between the time the sale occurs and the time it is recorded.

		Qtr 1:	Qtr 2:	Qtr 3:	Qtr 4:	Annual:
		Co	ondominium			
2006 2005 2004 2003 2002 2001 2000	Count Count Count Count Count Count Count Count	775 936 776 515 629 483 545	256 1,301 1,239 833 811 791 679	1,011 854 857 753 692 625	856 804 681 384 314 663	1,031 4,104 3,673 2,886 2,577 2,280 2,512
2006 2005 2004 2003 2002 2001 2000	Mean Price Mean Price Mean Price Mean Price Mean Price Mean Price	509,706 407,238 300,304 241,292 214,430 187,910 178,228	461,817 420,572 318,270 271,573 229,742 190,445 195,208	451,846 332,722 278,343 226,629 184,654 180,098	447,467 363,210 261,211 224,913 182,689 178,651	497,815 430,845 327,672 265,735 224,375 187,082 183,394
2006 2005 2004 2003 2002 2001 2000	Median Price	339,000 280,000 207,000 175,000 157,000 142,000 125,000	328,750 301,000 235,000 195,000 170,000 152,000 131,300	345,000 250,000 195,000 175,100 138,950 128,000	315,000 265,000 191,000 180,200 145,000 139,000	338,000 310,000 242,000 190,000 170,000 145,000 130,000
2006 2005 2004 2003 2002 2001 2000	Total Volume	395,021,875 381,174,700 233,036,200 124,265,498 134,876,194 90,760,301 97,134,000	118,225,100 547,164,740 394,336,525 226,220,674 186,320,432 150,642,196 132,546,300	456,816,776 284,144,950 238,539,966 170,651,880 127,780,899 112,561,000	383,031,943 292,020,700 177,884,650 86,366,664 57,364,299 118,445,410	513,246,975 1,768,188,159 1,203,538,375 766,910,788 578,215,170 426,547,695 460,686,710
		R	tesidential			
2006 2005 2004 2003 2002 2001 2000	Count Count Count Count Count Count Count Count Count	73 105 87 47 101 70 95	45 145 154 110 134 127 137	108 88 104 85 138 98	80 83 78 45 48 104	118 438 412 339 365 383 434
2006 2005 2004 2003 2002 2001 2000	Mean Price Mean Price Mean Price Mean Price Mean Price Mean Price Mean Price	2,093,334 1,722,974 1,337,500 958,050 711,789 836,668 688,205	2,441,536 1,501,166 1,285,551 860,419 881,748 640,275 604,387	1,679,324 1,470,157 926,344 803,131 738,605 844,118	1,836,597 1,043,017 1,015,577 662,116 500,403 574,741	2,226,123 1,659,535 1,287,091 929,880 789,332 694,069 669,763
2006 2005 2004 2003 2002 2001 2000	Median Price	1,325,000 900,000 725,000 575,000 475,000 462,500 400,000	850,000 910,000 797,500 605,000 533,500 429,300 400,000	1,000,000 764,500 555,000 500,000 464,500 401,250	1,150,000 750,000 633,000 480,000 407,500 422,400	1,150,000 950,000 769,500 600,000 500,000 435,000 403,750
2006 2005 2004 2003 2002 2001 2000	Total Volume	152,813,400 180,912,300 116,362,466 45,028,366 71,890,733 58,566,766 65,379,500	109,869,100 217,669,100 197,974,800 94,646,133 118,154,233 81,314,948 82,801,075	181,367,033 129,373,800 96,339,800 68,266,166 101,927,533 82,723,600	146,927,750 86,570,400 79,215,000 29,795,200 24,019,366 59,773,100	262,682,500 726,876,183 530,281,466 315,229,299 288,106,332 265,828,613 290,677,275

Note: Figures for the most recent period(s) with reported sales are incomplete. Data is updated weekly, and there is a time lag between the time the sale occurs and the time it is recorded.



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

### ECONOMIC DEVELOPMENT

Tel: 305.673.7193, Fax: 305.673.7033

SOURCES

### Miami Beach Gross City Product 2002-2005

U.S. Census Bureau, 2002 Economic Census & 1998-2003 County Business Patterns U.S. Department of Labor, Bureau of Labor Statistics (BLS)

- Productivity and Costs by Industry, 2003 & 2004
- Major Sector Productivity and Costs Index, 1995-2005

Florida Agency for Workforce Innovation

- Florida Labor Market Statistics, 1995-2005 monthly for Miami Beach (FLMS)
- Quarterly Census of Employment & Wages, 2003, 2004 & 2005 for Miami Beach (QCEW)

### Miami Beach Hotels - RevPAR by Area

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### Miami Beach Resort Revenue - Comparison by Area (rooms, food, alcohol)

Miami Beach Finance Department, Resort Tax Office

Resort Tax Collections and Revenues

### Quarterly and Annual Residential Real Estate Sales

&

### Miami Beach Annual Distribution of Residential Real Estate Sales

Miami-Dade County, Property Appraiser Office

- Recorded Real Estate Transactions
  - Property Tax Roll for the City of Miami Beach

### Miami Beach Labor Force and Resident Labor Supply

Florida Agency for Workforce Innovation

- Florida Labor Market Statistics, 1995-2005 monthly for Miami Beach (FLMS)
- Quarterly Census of Employment & Wages, 2003, 2004 & 2005 for Miami Beach (QCEW)
- U.S. Census bureau, Census 2000

### Miami Beach Economic Indicators

In Addition to sources listed above:

Greater Miami Convention & Visitors Bureau Smith Travel Research University of Florida, Bureau of Economic and Business Research Cushman & Wakefield Integra Realty Resources Miami Beach Ocean Rescue

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